

Ref. NS: SEC
1st July, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 40,022 SUVs, a 23% growth and total volumes of 69,397, a 11% growth in June 2024

Mumbai, July 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of June 2024 stood at **69,397** vehicles, a growth of **11%**, including exports.

In the Utility Vehicles segment, Mahindra sold **40,022** vehicles in the domestic market, a growth of **23%** and overall, **40,644** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20,594**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “We sold a total of 40,022 SUVs in June, a growth of 23% and 69,397 total vehicles, a 11% growth over last year. June has been a momentous month, as we rolled out the 200,000th XUV700 from our facility. We also celebrated 25 years of Bolero Pik-Ups, a category creator and a market leader in the LCV segment.”

Passenger Vehicles Sales Summary (Domestic) – June 2024						
Category	June			YTD June		
	F25	F24	% Change	F25	F24	% Change
Utility Vehicles	40022	32585	23%	124248	100162	24%
Cars + Vans	0	3	-100%	0	10	-100%
Passenger Vehicles	40022	32588	23%	124248	100172	24%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – June 2024						
Category	June			YTD June		
	F25	F24	% Change	F25	F24	% Change
LCV < 2T *	3223	3063	5%	9751	9392	4%
LCV 2 T – 3.5 T	14097	16042	-12%	43570	46745	-7%
LCV > 3.5T + MHCV	3274	1854	77%	9201	5115	80%
3 Wheelers (including electric 3Ws) *	6184	6377	-3%	17655	17780	-1%

Exports – June 2024						
Category	June			YTD June		
	F25	F24	% Change	F25	F24	% Change
Total Exports *	2597	2505	4%	7125	6934	3%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
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Press Release

Mahindra’s Farm Equipment Sector Sells 45888 Units in India during July 2024

Mumbai, July 01, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for June 2024.

Domestic sales in June 2024 were at **45888** units, as against **43364** units during June 2023.

Total tractor sales (Domestic + Exports) during June 2024 were at **47319** units, as against **44478** units for the same period last year. Exports for the month stood at **1431** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 45888 tractors in the domestic market during June '24, a growth of 6% over last year. The government's announcement of increased foodgrain production, an increase in MSP for major Kharif crops, and further advancement of the Southwest monsoon across the country brings positive sentiments with farmers. With retail momentum having picked up, supported by land preparation and an increase in Kharif crop sowing, demand for tractors is likely to remain strong in the upcoming months. In the export market, we have sold 1431 tractors, a growth of 28% over last year.”*

Farm Equipment Sector Summary						
	June			YTD June		
	F25	F24	% Change	F25	F24	% Change
Domestic	45888	43364	6%	116930	111875	5%
Exports	1431	1114	28%	4537	3134	45%
Total	47319	44478	6%	121467	115009	6%

*Exports include CKD

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Media contact information

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