

30th April, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has on 30th April, 2024 received the following four Orders dated 29th April, 2024 in relation to the assessment and special audit conducted for the Financial Year 2018-19:

- i. Order from Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 12,01,783 received at 10.42 A.M;
- ii. Order from Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 20,000 received at 11.39 A.M;
- iii. Order from Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 5,57,496 received at 11.43 A.M and
- iv. Order from Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 1,72,744 received at 12.12 P.M;

Based on the Company's assessment, appeals will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.

The details of the above four Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A to Annexure D respectively.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi
b.	nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an order from the Office of the Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 12,01,783 in relation to special audit conducted for the Financial Year 2018-19, contending that:</p> <ul style="list-style-type: none"> • Company has claimed the Input Tax Credit ('ITC') against invoices on which supplier has not apparently discharged GST liability or there are certain non-compliances at the end of the supplier. • Certain ITC has been availed in incorrect state and hence disputed and disallowed.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 th April 2024 has been received by the Company on 30 th April 2024 around 10:42 A.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

Annexure B

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 20,000 in relation to assessment conducted for the Financial Year 2018-19, on the contention that there is certain reconciliation issue w.r.t ITC availed vis-à-vis GST paid under Reverse Charge Mechanism.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 th April 2024 has been received by the Company on 30 th April 2024 around 11:39 A.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

Annexure C

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 5,57,496 in relation to assessment conducted for the Financial Year 2018-19, on the contention that there are certain reconciliation issues w.r.t turnover of outward supplies reported in certain columns of GSTR-9C.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 th April 2024 has been received by the Company on 30 th April 2024 around 11:43 A.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

Annexure D

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi
b.	nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an order from the Office of the Sales Tax Officer Class II/ AVATO, Ward No. 204, Zone 11, Delhi imposing penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 1,72,744 in relation to assessment conducted for the Financial Year 2018-19, contending that:</p> <ul style="list-style-type: none"> • There are certain reconciliation issues w.r.t GST amounts reported in certain columns of GSTR-9. • Company has claimed the ITC against invoices on which supplier has not apparently discharged GST liability or there are certain non-compliances at the end of the supplier. • Certain ITC has been disallowed disputing the same to be ineligible or is required to be recovered on account of non-business transactions & exempt supplies.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 th April 2024 has been received by the Company on 30 th April 2024 around 12:12 P.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.